

Carbon Reduction Plan

Supplier name: Triple Point

Publication date: 31st March 2023.

Commitment to achieving Net Zero

Triple Point is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021		
Additional Details relating to the Baseline Emissions calculations.		
Triple Point occupies an office within a shared building. Figures presented for Scope 1 and 2 emissions represent a share of the total building emissions based on floor area. Additional considerations relating to Scope 3 emissions calculations are noted below.		
Baseline year emissions:		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	12.4	
Scope 2 (Market-Based)	0	
Scope 3 (Included Sources)	106.4	
	Category	tCO₂e Note
	Upstream transportation and distribution	4.4 Transmission of electricity and well-to-tank emissions of natural gas
	Waste generated in operations	0 We occupy a share office building and do not have access to granular data on our waste production
	Business travel	62.2
	Employee commuting	39.7
	Downstream transportation and distribution	0 As a business, we do not sell physical products

Total Emissions	118.7
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Current Emissions Reporting

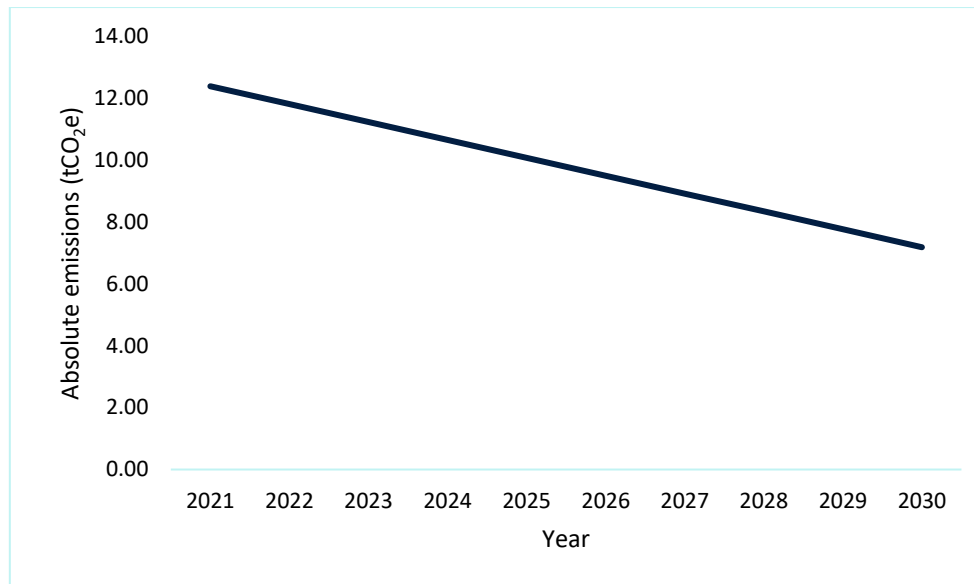
Reporting Year: 2021		
EMISSIONS	TOTAL (tCO₂e)	
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Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

Triple Point is currently in the process of setting Science-based targets across its financed emissions, as the most material part of its Scope 3 footprint. Financed emissions (Scope 3, Category 15) have not yet been finalised, and are omitted from the above emissions reporting. We anticipate that these targets will be finalised by the end of 2023 and, as an organisation, this is where the majority of carbon reduction initiatives will be focused.

For our operational Scope 1 & 2 emissions, we project that carbon emissions will decrease over the next five years to 9.5 tCO₂e by 2026. This is a reduction of 23%



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline.

- Introduced an electric vehicle leasing scheme for all employees
- Made bicycle repair tools and spare parts in the office
- Reduced the use of single-use plastics in the office
- Utilised materials with a high percentage of recycled content in our recent office renovation

In the future we hope to implement further measures such as:

- Committing to a Science-based target covering our operational Scope 1 & 2 emissions, and our Scope 3, Category 15 emissions
- Engaging with our building manager to reduce natural gas consumption in the office and allow for waste data collection
- Enhancing our data collection to allow for more accurate business travel data, and implementing policies to encourage more sustainable methods of travel

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

A handwritten signature in blue ink, appearing to read 'Omer', is positioned below the 'Signed on behalf of the Supplier:' text.

Date: 31st March 2023.

³<https://ghgprotocol.org/standards/scope-3-standard>