

# Heat Networks Investment Project (HNIP) scheme open from 5<sup>th</sup> February 2019

Today, Triple Point Heat Networks Investment Management (TP Heat Networks) have announced that the £320 million Heat Networks Investment Project (HNIP) will open for applications from 5<sup>th</sup> February 2019. The Department of Business, Energy & Industrial Strategy (BEIS) funded scheme will invest capital funding in heat network projects, offering a substantial opportunity to assist the UK in achieving a clean and cost-effective transition towards a low carbon economy.

Ken Hunnisett, Project Director and Head of Public Sector at Triple Point Investment Management LLP commented on the publication:

*"We were thrilled to have published the HNIP Applicant Guidance before Christmas, a key document for projects wishing to bring forward successful applications, and excited to be open for applications from Tuesday, 5<sup>th</sup> of February. We look forward to supporting applicants via our experienced Business Development Manager team throughout their HNIP journey over the coming months."*

A Department of Business, Energy & Industrial Strategy (BEIS) spokesperson said:

*"The UK has led in the decarbonisation of electricity, and we are equally committed to tackling heat. The Heat Networks Investment Project has created a route to market for innovative energy projects across the country and demonstrates a key objective of the Clean Growth Strategy; to deliver technologies that lower bills, cut carbon and improve the quality of life for communities across the country"*

The application guidance document, which details the application process from start to finish, the scheme operation and the eligibility and assessment criteria, can be found [here](#) – alongside the application form. The two-stage process involves a pre-application to ensure that projects applying for funding meet the HNIP eligibility criteria and is followed by a full application to the scheme. Only successful pre-application projects will be eligible to submit a full application – this is to ensure that only high quality schemes are awarded HNIP funding (which is offered as 'gap funding' through a combination of grants and loans).

Applications open on the 5<sup>th</sup> February 2019 and any pre-applications for the first funding round need to be submitted by 6<sup>th</sup> March, with the full application deadline for this first funding round being 5<sup>th</sup> April (the Investment Committee will convene to award funding in the Spring). Applications received after this date will be considered in the second and subsequent funding rounds that will continue on a quarterly cycle until the scheme closes. Applications (and pre-applications) for HNIP funding can be made at any time so please get in touch if you are thinking about applying. Applicants are encouraged to apply for pre-application as early as possible and to complete their applications as soon as their project is sufficiently developed.

## How do I apply?

[The Application Guidance and the Application Form](#) itself were published in December 2018. Triple Point Heat Networks Investment Management has set up a two-stage application process, first a pre-application to ensure projects applying for funding meet the HNIP eligibility criteria

and then a full application. Projects that meet the HNIP minimum requirements set out in the pre-application stage will move on to full application, where the projects will be assessed against the HNIP scored criteria as part of a competitive process. Projects being considered for HNIP funding will be assessed to establish which best demonstrate value for money and contribution to the aims and objectives of the HNIP scheme.

### General contact

If you have a question about the scheme or would like further information, please contact us via our website at [www.tp-heatnetworks.org](http://www.tp-heatnetworks.org) or by email to [enquiries@tp-heatnetworks.org](mailto:enquiries@tp-heatnetworks.org). The dedicated TP Heat Networks team will respond to queries and will be available to support applicants throughout the process. Our team consists of engineers, financial professionals, legal professionals and heat network specialists, located across the country. All enquiries will be attended to by the most relevant team member.

### 1-2-1 Support

Experienced Business Development Managers (BDMs) are available to support applicants prior to and during the pre-application stages of the application process. Applicants are actively encouraged to engage with BDMs at the earliest practicable opportunity in order to derive maximum benefit. To discuss an application in more detail and to speak to one of our Business Development Managers, please contact us via our website at [www.tp-heatnetworks.org](http://www.tp-heatnetworks.org) or by email to [enquiries@tp-heatnetworks.org](mailto:enquiries@tp-heatnetworks.org).

### Find out about our upcoming events

Over coming months, the Triple Point Heat Networks Investment Management team will be attending a broad range of events and hosting dedicated opportunities to meet us and discuss HNIP applications. A full list of opportunities to meet with the Delivery Partner will be circulated to our mailing list and available soon at <https://tp-heatnetworks.org/>.

Finally, Triple Point Heat Networks Investment Management will be hosting an introductory webinar for potential applicants. This will enable applicants regardless of location to access support and guidance. This will be held on 14<sup>th</sup> February at 2pm. [To sign up please register here.](#)

### Notes

1. **For media and event enquiries**, please contact: [comms.ecuity@tp-heatnetworks.org](mailto:comms.ecuity@tp-heatnetworks.org) or telephone +44 121 709 5587
2. The application guidance and form can be downloaded here: <https://www.gov.uk/government/collections/heat-networks-investment-project-hnip-overview-and-how-to-apply>
3. A high level summary of HNIP <https://www.gov.uk/government/publications/heat-networks-investment-project-hnip-scheme-overview>
4. For more information about Triple Point Heat Networks Investment Management visit: [www.tp-heatnetworks.org](http://www.tp-heatnetworks.org).
5. For further information about the scheme and to join the HNIP mailing list to receive updates, please contact us: [enquiries@tp-heatnetworks.org](mailto:enquiries@tp-heatnetworks.org).