

UNLOCK YOUR HEAT NETWORK SCHEME

HEAT NETWORKS
INVESTMENT PROJECT

Heat Networks are proven around the world to be a reliable, cost-effective and low carbon means of providing heat yet just 2% of buildings are heated this way in the UK.

The Government has committed to invest up to £320m in support of projects across England and Wales, providing much needed scale to this market.

£320 million fund available to unlock your Heat Network

The Government's Heat Networks Investment Project (HNIP) is open for business and ready to work with private, public and third sector project sponsors, developers and investors.

Get in touch with our Business Development Managers (BDMs) today.
BDM@tp-heatnetworks.org

How can HNIP support your heat network scheme?

HNIP addresses the challenges of providing sustainable heating and cooling systems for communities and regions across England and Wales by providing innovative financial solutions.

For organisations seeking to make worthwhile projects commercially viable HNIP funding can help bridge the funding gap:

HNIP gap funding is intended for projects that are economically viable (i.e. those which have a pre-intervention IRR greater than 0%) and have the potential to be commercially viable whilst achieving carbon savings and delivering benefits for consumers.

How to access funding

A combination of grants and loans are available to both private and public sector organisations. Funding Rounds are run quarterly with projects scored and assessed by an Investment Committee for each competition.

Grants

Open to both public and private sector projects.

Loans (Corporate and Project)

- Lending to a credit worthy project sponsor organisation for periods of up to 25 years.
- Below market rates.
- Fixed rate annuity repayment.
- Principal repayment starts when the project becomes operational.

In addition, project loans have the following additional features:

- Secured lending direct to a project company without recourse.
- Project Loans will include a connection delay feature.
 - In the event key customers fail to materialise for reasons beyond the operator's control – and project cash flows suffer, the borrower may annually request an interest and repayment grace period up to a maximum 3 years.

Benefits of a

Heat Network



CONSUMER BENEFITS

- Tackling fuel poverty
- Cost effective low carbon heat
- Lower bills for consumers
- Lower maintenance requirements
- Smaller carbon footprint
- Reliable heat and cooling



REGIONAL BENEFITS

- Job creation
- Tackling fuel poverty
- Improving air quality
- Utilising waste heat
- A catalyst for local growth
- A flexible stable energy system
- Supporting local regeneration

How our homes and buildings are heated in the future will be critical to achieving the Government's ambitions for clean growth in the UK. Heat is a major part of our economy accounting for more than a third of UK carbon emissions and almost half our energy usage.

MEETING UK EMISSIONS TARGETS

Climate Change Act 2008: The UK was the first country to set legally binding carbon budgets.

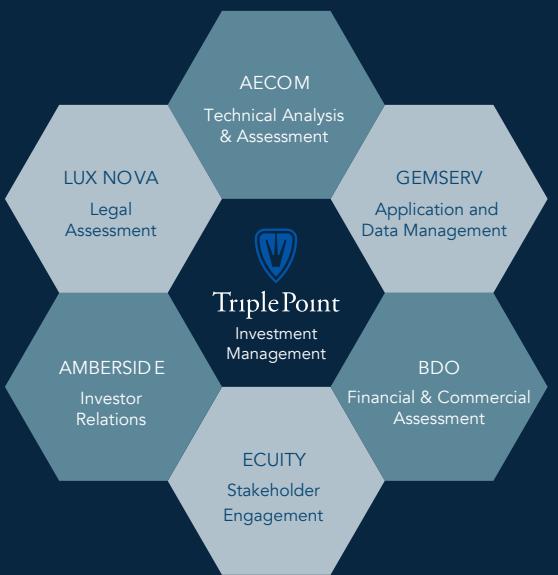
Clean Growth Strategy: Leading the way to a low carbon future through emissions reduction whilst also increasing economic growth.

Net Zero Carbon Target: To end the UK's contribution to global warming by 2050.

About Triple Point Heat Networks Investment Management

BEIS has appointed Triple Point Heat Network Investment Management to the role of Delivery Partner for the project. Comprised of a group of professional firms, we will ensure that heat network projects are well-designed, commercially viable and beneficial for consumers.

Triple Point Heat Networks Investment Management is excited to be working alongside BEIS to deliver affordable and dependable low-carbon heat across the country. Using a mix of Government and private sector funding, we will help to build a self-sustaining and transformative heat energy market which offers affordable and reliable heat.



Further information

Get in touch with Triple Point Heat Networks' Business Development Managers

Tel: 020 3909 3575

Mail: BDM@tp-heatnetworks.org

To register for updates from Triple Point Heat Networks Investment Management and to join the HNIP mailing list contact:

enquiries@tp-heatnetworks.org

For more information about Triple Point Heat Networks Investment Management and how to apply visit:
www.tp-heatnetworks.org

Throughout the main scheme, Triple Point Heat Networks Investment Management will be hosting a series of stakeholder events and application workshops across England and Wales.

To register your interest in one of our events contact:

enquiries@tp-heatnetworks.org