



**Triple Point**  
**HEAT NETWORK**  
INVESTMENT MANAGEMENT

## **Triple Point Heat Networks Investment Management welcomes the UK's move toward a net zero greenhouse gas emissions target by 2050.**

The UK Government has announced it will seek to legislate toward a net zero target for greenhouse gas emissions by 2050, a move that is hugely positive for the growing heat networks market.

Launched by The Department for Business, Energy and Industrial Strategy (BEIS) [during Green Great Britain Week](#), the Heat Networks Investment Project (HNIP) is a major Government project which will invest up to £320m of capital funding in heat network projects. Triple Point Heat Networks Investment Management, the consortium responsible for delivery of HNIP has responded to the announcement, noting that Heat networks offer a substantial opportunity to assist the UK in achieving a net zero target.

Ken Hunnisett, Project Director and Head of Public Sector at Triple Point Investment Management LLP commented:

*"We are delighted to learn that the Government has accepted advice from the Committee on Climate Change and will seek to enshrine a net zero target in law during the coming weeks. Heat networks can play a huge role in the achievement of this target. One of the greatest challenges to reducing CO<sub>2</sub> emissions is how we heat our homes as some 37% of CO<sub>2</sub> emissions in the UK are produced from heating.*

*District heating or heat networks are vital to achieving the goal of net zero carbon emissions by 2050. This is thanks to their unique ability to connect a wide range of heat sources including hydrogen, electric heat pumps, green gas, waste heat and solar at point of construction. It will also be possible to plug in further low carbon heating technologies to existing heat networks as they become available. Today's announcement will stimulate further investment across the UK toward the renewal of heat infrastructure"*

We are at a defining moment; The UK can and should take the lead in creating the green, sustainable industries of the 21<sup>st</sup> century. The opportunity to be at the heart of the green industrial revolution takes us away from the sunset industries of the past and allows us to secure clean air, resilient agriculture and affordable energy.

The Heat Networks Investment Project is open for applications from public and private sector organisations looking to develop heat network projects. The application guidance and form can be downloaded here:

<https://www.gov.uk/government/collections/heat-networks-investment-project-hnip-overview-and-how-to-apply>

To discuss an application in more detail and to speak to one of our Business Development Managers, please contact [enquiries@tp-heatnetworks.org](mailto:enquiries@tp-heatnetworks.org).

### **Notes**

1. A high level summary of HNIP <https://www.gov.uk/government/publications/heat-networks-investment-project-hnip-scheme-overview>
2. For more information about Triple Point Heat Networks Investment Management visit: [www.tp-heatnetworks.org](http://www.tp-heatnetworks.org).
3. For further information about the scheme and to join the HNIP mailing list to receive updates, please contact us: [enquiries@tp-heatnetworks.org](mailto:enquiries@tp-heatnetworks.org).
4. For all media enquiries, please contact: [enquiries@tp-heatnetworks.org](mailto:enquiries@tp-heatnetworks.org).